

EXHIBIT 12

From: Walter Noel [walter@fggus.com]
Sent: Monday, September 08, 2008 7:25 PM
To: Alex Haegler
Subject: RE: Cs

Alex, Thanks. I will contact both of your suggestions and will hope to see Peter, our last account manager. Walter

-----Original Message-----

From: Alex Haegler [mailto:alex@haegler.com.br]
Sent: Monday, September 08, 2008 3:19 PM
To: Walter Noel
Subject: Re: Cs

Walter,

I recommend you call on Giacomo Ott (Tel.(Redacted E/M Redacted))
He is a Vice Pres who essentially took Christian Graf's place and is probably your account manager.

A good visit would be to Christian Wiesendanger, Managing Director, Head of Pvt. Banking Latin America, Bahamas and North America Offshore Tel. (Redacted Wiesendanger is the top man for this area and a very nice person who will certainly receive you if you mention my name. He likes and respects me very much.

Petrer Lengsfeld Cel. Redacted is a good friend but is sidelined in an analyses department without direct contact with clients.

So far I have not even entered the waiting list for the Monday flight to Geneva - Looks grim, but I am still hopeful.

Regards, Alex

----- Original Message -----

From: "Walter Noel" <walter@fggus.com>
To: <alex@haegler.com.br>
Sent: Monday, September 08, 2008 3:49 PM
Subject: Cs

> Alex. I plan to be in zurich on wednesday after monday and tuesday in
> geneva. Do you have any suggestions on whom I might visit at credit swiss
> re our new partnership? We. Are making courtesy calls on friends in the
> swiss banking community. I plan to see lengsfeld and our new account
> officer whoever it might be. Thanks again for your well-targeted message.
> Walter
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